Closure or reorientation of Sick Central Public Sector Units

....2088. SHRI RAJNI RANJAN SAHU: Will the Minister of FINANCE be pleased to state:

(a) whether the Bureau of Industrial and Financial Reconstruction has recommended the closure or reorienatiton of the sick Cental Public Sector Units;

(b) if so, the Unit-wise details thereof indicating the view of the Tripartite Committee consisting of Trade Unions and the Management; and

(c) the number of which are still pending consideration indication details of the stage at which each PSUs case is pending?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) and (b) The Board for Industrial and Financial Reconstruction (BIFR) has reported that it has recommended closure of one Central Public Sector Undertaking (PSU) namely, National Bicycle Corporation of India Ltd., and revival of another Central PSU namely Indian Drugs and Pharmaceuticals Ltd. (IDPL). As regards the views of Tripartite Committee on these two PSUs, the information will be collected and laid on the Table of the House to the extent permissible.

(c) Forty-four references of Central PSUs are under various stages of consideration in the BIFR as per the provisions of Sick Industrial Companies (Special Provisions) Act, 1985. These include one case where draft scheme has been circulated for consent/comments, five cases where prima-facie winding up opinion has been formed and three cases where procedings have been stayed by the High Courts.

....Preciously Unstarred Question 761, transferred from the 28th February, 1994.

Self certification facility instead of bond System of Export Oriented Units

@2089. SHRI KAMAL MURARKA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have been urged by the 100% export oriented units to give the self certification facility instead of bond system;

(b) if so, whether Government have considered this suggestion; and

(c) if so, the decision taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) Yes, Sir.

(c) It has not been found possible to accede to the suggestion.

Duty free import of alcohol

@@2090. SHRI SOM PAL: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration for allowing duty free import of alcohol;

(b) if so, what are the reasons thereof and whether these import will be subject to some restrictions on grades and quantities; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) At present, no proposal to allow duty free import of alcohol is under consideration of the Government.

(b) and (c) In view of (a) above, does not arise

@ Previously Unstarred Question 724, transferred from the 28th February, 1994.